Under the revised Notification, RBI have also granted general permission to all non-residents including persons of Indian nationality/origin to take out of India precious stone and jewellery, both gold and non-gold, without any limit, provided such precious stone or jewellery has been either brought by them into India from abroad with the permission of the Customs or purchased by them in India against payment in permitted currency.

The issuance of the present Notification NO. FERA 107/92–RB dated 3rd February 1992 by RBI, amending its existing Notification No. FERA 60/81–RB dated 23.2.1981, was considered necessary for simplifying the procedure relating to taking out of personal jewellery by Indian nationals resident in India and jewellery purchased in India by non-resident travellers.

[*Translation*]

New Defence Colleges

*329. SHRI RAMESHWAR PATIDAR: Will the Minister of DEFENCE be pleased to state:

(a) the details of the new defence colleges proposed to be set up in the country, State-wise; and

(b) the time by which these are likely to be set up?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI S. KRISHNA KUMAR): (a) and (b). A "College" is a place of professional study. On this basis, any professional training establishment can be considered a "College".

The Services Headquarters have, under their consideration, proposals to set up the following new training institutions:

(i) Amphibious Warfare School, Kakinada Dist., Andhra Pradesh.

(ii) Air Force Engineering College, (location not yet finalised)

(iii) Air Force Flying Training Establishment, Madurai, Tamil Nadu.

Government approval to the establishment of the proposed projects will depend upon the availability of resources and interse priorities of the various requirements. As such, it is not possible to indicate any time frame for their completion.

[*English*]

Strategies to attract foreign Investments

*330. SHRI GEORGE FERNANDES: Will the Minister of COMMERCE be pleased to state:

(a) whether a team of Indian officials had recently studied the strategies adopted by the Chinese to attract foreign investments;

(b) whether a report in this regard has been submitted to the Government;

(c) if so, the salient features thereof; and

(d) the Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (d). An Official team visited Shenzhem (China) and Malaysia to study the working of the Special Economic Zones and Free Trade Zones in those countries. The observations of the delegation inter–alia relate to the area of operation of such units, value addition norms, procedures for customs clearance, domestic sale and alternative methods of developing/